

Table SS.4

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2012/13

(*For the purpose of this statement the contribution from the Consolidated Fund up to March 2013 has been calculated pro-rata although the contribution will be effected at the end of the financial year).

	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012
Fund Account- Opening Balance	17,490,100.27	17,402,607.87	17,545,925.09	17,266,797.18	17,437,686.18	17,376,658.42	17,372,509.49	17,174,490.66	16,997,051.54
<u>Add</u>									
Contribution from the Consolidated Fund	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00
Social Insurance Contributions	1,403,352.03	1,642,745.18	1,342,488.02	1,685,792.67	1,445,548.29	1,615,747.35	1,587,116.36	1,468,609.59	1,347,895.97
Miscellaneous Receipts	4,851.70	5,999.70	40,421.51	8,631.67	8,634.36	36,496.77	6,676.38	4,594.46	29,182.98
Subtotal	19,731,637.00	19,884,685.75	19,762,167.62	19,794,554.52	19,725,201.83	19,862,235.54	19,799,635.23	19,481,027.71	19,207,463.49
<u>Less</u>									
Payments	(2,329,029.13)	(2,338,760.66)	(2,495,370.44)	(2,356,868.34)	(2,348,543.41)	(2,489,726.05)	(2,625,144.57)	(2,483,976.17)	(4,952,848.85)
Fund Account- Closing Balance	17,402,607.87	17,545,925.09	17,266,797.18	17,437,686.18	17,376,658.42	17,372,509.49	17,174,490.66	16,997,051.54	14,254,614.64

Updated 10 January 2013

*The increase in payments from the Statutory Benefits Fund in December 2012 was as a result of the January 2013 benefits being paid in advance during December 2012 following the closure of Government offices during the Christmas period.

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2011/12

(*For the purpose of this statement the contribution from the Consolidated Fund up to March 2012 was calculated pro-rata although the contribution was effected at the end of the financial year).

	Apr 2011	May 2011	Jun 2011	Jul 2011	Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Jan 2012	Feb 2012	Mar 2012
Fund Account- Opening Balance	17,986,869.04	17,674,978.23	17,563,661.04	17,497,021.79	17,133,728.77	16,862,258.62	16,731,879.02	16,584,853.40	16,441,026.90	14,461,458.08	16,046,097.38	15,871,421.10
<u>Add</u>												
*Contribution from the Consolidated Fund	625,000.00	625,000.00	625,000.00	625,000.00	625,000.00	625,000.00	625,000.00	625,000.00	625,000.00	625,000.00	625,000.00	3,125,000.00
Social Insurance Contributions	1,399,354.42	1,584,992.49	1,603,828.56	1,539,153.22	1,439,108.81	1,668,615.56	1,503,683.06	1,512,789.79	1,379,844.25	1,670,542.44	1,516,978.33	1,569,728.81
Miscellaneous Receipts	3,205.69	3,314.00	34,208.11	10,918.08	9,255.47	40,427.79	9,950.90	9,630.58	8,157.04	36,035.47	4,726.69	36,027.06
Subtotal	20,014,429.15	19,888,284.72	19,826,697.71	19,672,093.09	19,207,093.05	19,196,301.97	18,870,512.98	18,732,273.77	18,454,028.19	16,793,035.99	18,192,802.40	20,602,176.97
<u>Less</u>												
Payments	(2,339,450.92)	(2,324,623.68)	(2,329,675.92)	(2,538,364.32)	(2,344,834.43)	(2,464,422.95)	(2,285,659.58)	(2,291,246.87)	(3,992,570.11)	(746,938.61)	(2,321,381.30)	(3,112,076.70)
Fund Account- Closing Balance	17,674,978.23	17,563,661.04	17,497,021.79	17,133,728.77	16,862,258.62	16,731,879.02	16,584,853.40	16,441,026.90	14,461,458.08	16,046,097.38	15,871,421.10	17,490,100.27

Updated 10 May 2012

Notes:

*The increase in payments from the Statutory Benefits Fund in December 2011 was as a result of the January 2012 benefits being paid in advance during December 2011 following the closure of Government offices during the Christmas period. The decrease in payments in January 2012 reflects this.

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

The monthly income, expenditure and balance of the Statutory Benefits Fund from January to March in 2011

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	Jan 2011	Feb 2011	Mar 2011
Fund Account- Opening Balance	16,319,868.88	18,574,808.81	18,382,974.31
<u>Add</u>			
Contribution from the Consolidated Fund	625,000.00	625,000.00	625,000.00
Social Insurance Contributions	1,700,984.22	1,348,170.57	1,851,264.49
Miscellaneous Receipts	20,580.86	2,997.72	19,316.87
Subtotal	18,666,433.96	20,550,977.10	20,878,555.67
<u>Less</u>			
Payments	(91,625.15)	(2,168,002.79)	(2,891,686.63)
Fund Account- Closing Balance	18,574,808.81	18,382,974.31	17,986,869.04

Updated 25 January 2012

Source: Department of Social Security